



AGENDA
BOARD OF TRUSTEES
AUDIT COMMITTEE MEETING

SAWS Headquarters, 2800 U.S. Hwy 281 North, San Antonio, TX 78212
Administrative Offices Building, Executive Conference Room (Room #695)
2:00 p.m., Tuesday, 31 March 2009

1. **Meeting Called To Order.**
2. **Announcement:** The San Antonio Water System Board of Trustees Audit Committee may, at any time during the Meeting hold an Executive Session for consultation with its attorneys concerning any of the matters to be considered during the Meeting pursuant to Chapter 551 of the Texas Open Meetings Act.
3. **Briefing and deliberation regarding the 2008 CAFR, External Audit Report, and the Conduct of Audit and Management Letter.** (Doug Evanson – Santos Fraga/Padgett, Stratemann)
4. **Briefing and deliberation regarding Management Response to Conduct of Audit and Management Letter.** (Doug Evanson – Mary Bailey)
5. **Briefing and deliberation regarding the following:** (Dora Verde)
 - Status of 2009 Annual Audit Plan
 - Report on Construction in Progress, Capitalization and Project Close-out Audit
 - Report on Customer Account Adjustment Processes Audit
 - Status of 2009 Internal Audit Initiatives
6. **Briefing and deliberation regarding Series 2003 Variable Rate Demand Obligations and associated Interest Rate Swap.** (Doug Evanson)
7. **EXECUTIVE SESSION.** Regular Session of the 31 March 2009 San Antonio Water System Board of Trustees Audit Committee Meeting is hereby recessed to hold an Executive Session and discuss matters listed pursuant to Sections 551.071 of the Texas Open Meetings Act.
 - A. **Deliberation regarding the annual evaluation, performance objectives and duties of the Director of Internal Audit; and consultation with attorneys concerning legal issues regarding the annual evaluation, performance objectives and duties of the Director of Internal Audit.** (Frank Stenger-Castro)
 - B. **Consultation with attorneys for the San Antonio Water System and its Board of Trustees Audit Committee, and consideration of matters in which the duty of the attorney to the San Antonio Water System and its Board of Trustees Audit Committee under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the provisions of the Texas Open Meetings Act.** (Frank Stenger-Castro)

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- 8. REGULAR SESSION.** The Regular Session of the San Antonio Water System Board of Trustees Audit Committee Meeting of 31 March 2009 is hereby reconvened.
- 9. Next Scheduled Meeting Date: TBD**
- 10. Adjournment.** The San Antonio Water System Board of Trustees Audit Committee Meeting of 31 March 2009 is hereby adjourned.

**SAN ANTONIO WATER SYSTEM
HANDICAPPED ACCESSIBILITY STATEMENT**

San Antonio Water System buildings and meeting rooms are handicapped accessible. An entry ramp is located at the main entrance of the Administrative Offices Building, U.S. Hwy 281 North side of the building. Deaf individuals must request an interpreter 72 hours prior to the scheduled meeting. For assistance, call the San Antonio Water System at 210.233.3690.