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***STATISTICAL SECTION – (UNAUDITED)***



**San Antonio Water System**  
**TABLE OF VARIOUS FINANCIAL AND STATISTICAL INFORMATION**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>Seven Months Ended 12/31/2001</b>	<b>FY 2001</b>
<b>Financial Data</b>				
Total Operating Revenue	241,085,766	235,224,341	134,704,649	199,883,596
Total Operating Expense Before Depreciation	152,716,590	138,212,615	78,448,318	121,350,696
Depreciation Expense	57,005,400	55,466,554	29,454,496	49,604,578
Debt Service and Reserve Funds Requirements	59,290,639	65,053,672	40,529,369	66,618,275
Total Utility Plant	2,759,534,841	2,463,653,092	2,292,864,108	2,239,474,312
Accumulated Allowance for Depreciation	743,691,802	690,569,348	643,936,011	617,818,902
Net Additions to Utility Plant in Service	244,286,667	127,762,832	25,589,298	95,726,808
Inventory	4,858,272	4,522,952	4,028,953	4,326,002
Bonded Debt	1,048,445,000	897,460,000	728,455,000	728,455,000
Tax Exempt Commercial Paper Notes	0	255,000,000	185,000,000	165,000,000
Municipal Equity (including Reserves)	1,050,038,805	1,000,558,954	921,428,464	908,748,699
Debt Service Fund	5,156,112	3,676,637	17,265,440	2,195,864
Renewal and Replacement Fund	118,539,067	120,904,988	42,414,240	47,217,984
Pledged Revenue	101,961,766	121,130,211	64,735,649	81,540,145
Maximum Annual Debt Service Requirements	76,075,114	66,267,591	65,767,934	66,994,372
Times Debt Coverage Ratio	1.34	1.82	1.43	1.45
<b>Other Statistics</b>				
<b>Water</b>				
Water Pumped - Million Gallons	54,540	52,698	36,883	57,243
Number of Wells in Service	95	83	90	90
Average Daily Pumpage - Million Gallons	149	144.3	172.2	148.5
Maximum Daily Pumpage - Million Gallons	303	229.5	274.0	270.4
Maximum Hour Pumpage (Daily Rate)				
Million Gallons	391	369	423.1	423.7
System Pumping Capacity - Million Gallons Day	984	963.5	984.0	915.2
Overhead Storage Capacity - Million Gallons	54	53.5	53.5	53.5
Total Storage Capacity - Million Gallons	145	121.2	149.7	144.7
Metered Usage - Million Gallons	50,576	51,850	34,716	53,047
Rainfall - Inches	28	46.27	25.3	37
Water Customers at End of Year	306,363	306,958	297,661	294,286
Average Water Use Per Customer - Thousand Gallons	165	169	194	181
Miles of Water Main Installed	109	104	63	65
Miles of Water Main Replaced and Abandoned	20	17	20	26
Miles of Water Main in Place	4,251	4,162	4076	4,032
<b>Wastewater</b>				
Miles of Sewer Main Installed	122	75	47	104
Miles of Sewer Main in Place (Estimate)	5,088	4,967	4,892	4,845
Wastewater Customers at End of Year	330,072	334,434	351,250	345,614
<b>General Data</b>				
New Services Installed	10,626	7,933	3,978	6,560
Fire Hydrants Installed (Net of Hydrants Removed)	654	648	375	401
Fire Hydrants in Place	22,117	21,463	20,815	20,440
Number of Lift Stations	150	150	150	147
Number of Employees	1,610	1,582	1,662	1,679
Number of Manholes installed in period	1,686	1,625	996	2,091
Number of Manholes in place	67,277	65,591	63,966	62,970

<b>FY 2000</b>	<b>FY 1999</b>	<b>FY 1998</b>	<b>FY 1997</b>	<b>FY 1996</b>	<b>FY 1995</b>
195,727,439	180,041,124	172,292,834	170,889,630	181,173,905	170,602,245
115,016,342	100,429,763	93,883,767	94,583,873	89,611,332	81,218,505
46,607,685	44,557,473	43,074,877	42,583,194	41,570,207	40,186,093
64,668,311	52,229,892	59,494,022	59,524,867	58,675,891	57,759,722
2,096,317,017	1,957,510,040	1,822,591,582	1,726,472,346	1,663,382,929	1,584,824,351
568,705,024	524,080,129	483,241,645	443,103,126	404,396,262	365,279,939
94,182,082	94,079,974	55,980,717	35,918,455	47,427,824	53,089,959
5,400,421	5,056,874	4,781,006	3,706,948	3,650,709	3,326,403
6,800,935,000	516,230,000	534,190,000	580,737,902	546,396,262	563,895,900
60,300,000	145,000,000	70,000,000	50,000,000	80,000,000	42,000,000
889,857,422	861,582,571	831,600,583	803,311,480	786,715,214	744,558,579
1,106,228	791,250	846,875	767,709	109,818	109,818
68,323,103	52,239,772	33,493,378	62,041,284	35,769,792	49,430,697
82,478,203	81,371,618	80,087,042	80,162,069	92,325,790	57,259,355
49,385,146	49,385,448	49,385,448	56,267,370	53,933,530	53,933,530
1.67	1.65	1.62	1.42	1.7	1.62
60,021	57,913	61,190	53,842	59,400	56,512
86	82	85	85	85	85
161.6	158.7	167.6	147.5	162.7	154.8
268.8	307.9	271.4	312.8	250.8	267.7
405.5	496.2	413.5	657.9	390.5	529.9
909.5	804.1	813.2	807.1	825.7	808.4
53.5	53.5	50.6	44.5	51.4	51.4
144.7	144.0	142.7	129.3	128.7	125
57,144	53,520	53,592	49,644	55,848	53,184
18	39	29	29	17	33
289,293	282,359	276,897	272,531	269,189	263,330
198	190	194	182	207	200
98	98	81	75	42	61
35	18	20	22	25	4
3,994	3,930	3,852	3,791	3,720	3,703
106	68	55	85	62	93
4,741	4,635	3,774	3,741	3,155	3,093
329835	317664	308622	299113	270,778	253,291
6,173	6,074	5,012	4,597	5,883	5,262
539	517	435	303	276	309
20,046	19,514	18,997	18,522	18,259	17,983
114	111	109	108	106	107
1,582	1,597	1,596	1,593	1,642	1,570
1,984	1,824	1,563	1,856	1,794	1,701
60,879	58,895	57,071	55,508	53,652	51,858

**SAN ANTONIO WATER SYSTEM**  
**TABLE OF WATER DELIVERY SYSTEM SERVICE BY CUSTOMER CLASS**  
**For the Year Ended December 31, 2003**  
**(Unaudited)**

	<b>WATER DOMESTIC</b>	<b>WATER IRRIGATION</b>	<b>DELIVERY TOTALS</b>
<b>WATER SALES</b>			
<b>Residential</b>	\$ 45,146,514	\$ 355,836	\$ 45,502,351
<b>Commercial</b>	12,158,033	6,004,866	18,162,899
<b>Apartment</b>	7,723,201	1,995,699	9,718,900
<b>Industrial</b>	2,379,103	297,172	2,676,274
<b>Municipal</b>	958,742	11,949	970,691
<b>Wholesale</b>	142,826	-	142,826
<b>TOTAL</b>	\$ 68,508,419	\$ 8,665,523	\$ 77,173,942
<b>AVERAGE MONTHLY USAGE (Gals)</b>			
<b>Residential</b>	2,302,232,356	11,070,148	2,313,302,504
<b>Commercial</b>	787,149,711	190,398,697	977,548,408
<b>Apartment</b>	582,266,689	67,221,076	649,487,766
<b>Industrial</b>	196,310,899	9,780,087	206,090,986
<b>Municipal</b>	56,261,432	638,628	56,900,060
<b>Wholesale</b>	11,366,756	-	11,366,756
<b>TOTAL</b>	3,935,587,843	279,108,636	4,214,696,479
<b>AVERAGE MONTHLY NUMBER OF CUSTOMERS</b>			
<b>Residential</b>	282,016	544	282,560
<b>Commercial</b>	17,590	5,151	22,740
<b>Apartment</b>	3,341	542	3,883
<b>Industrial</b>	156	40	196
<b>Municipal</b>	807	6	807
<b>Wholesale</b>	7	-	7
<b>Average Total</b>	303,917	6,282	310,193
<b>AVERAGE MONTHLY USAGE PER CUSTOMER (Gals)</b>			
<b>Residential</b>	8,163	20,365	8,187
<b>Commercial</b>	44,751	36,967	42,988
<b>Apartment</b>	174,279	123,929	167,246
<b>Industrial</b>	1,255,051	246,557	1,051,038
<b>Municipal</b>	69,731	111,066	70,523
<b>Wholesale</b>	1,604,719	-	1,604,719
<b>Average Total</b>	12,950	44,430	13,587

**SAN ANTONIO WATER SYSTEM**  
**TABLE OF WATER SUPPLY SYSTEM SERVICE BY CUSTOMER CLASS**  
**For the Year Ended December 31, 2003**  
**(Unaudited)**

	<u>WATER CONSERVATION</u>	<u>WATER SUPPLY</u>	<u>EAA FEES</u>	<u>RECYCLED WATER**</u>	<u>WATER SUPPLY TOTALS</u>
<b>WATER SALES</b>					
<b>Residential</b>	\$ 2,411,423	\$ 23,514,218	\$ 3,286,153	\$ -	\$ 29,211,794
<b>Commercial</b>	2,460,599	9,796,108	1,364,587	2,248,509	15,869,803
<b>Apartment</b>	749,877	6,558,008	909,242	-	8,217,127
<b>Industrial</b>	125,081	2,081,343	288,610	-	2,495,034
<b>Municipal</b>	183,217	576,138	79,669	206,084	1,045,108
<b>Wholesale</b>	-	115,122	15,918	-	131,041
<b>TOTAL</b>	\$ 5,930,197	\$ 42,640,938	\$ 5,944,179	\$ 2,454,594	\$ 56,969,907

**AVERAGE MONTHLY USAGE (Gals)**

<b>Residential</b>	219,693,755	2,313,302,504	2,312,125,547	-	
<b>Commercial</b>	-	977,548,408	977,529,394	33,713,304	*N/A
<b>Apartment</b>	-	649,487,766	649,478,103	-	
<b>Industrial</b>	-	206,090,986	206,090,986	-	
<b>Municipal</b>	15,087	56,900,060	56,900,060	17,036,731	
<b>Wholesale</b>	-	11,366,756	11,366,756	-	
<b>TOTAL</b>	219,708,842	4,214,696,479	4,213,490,846	50,750,035	

**AVERAGE MONTHLY NUMBER OF CUSTOMERS**

<b>Residential</b>	22,177	274,680	274,531	-	
<b>Commercial</b>	20,746	18,171	18,164	27	*N/A
<b>Apartment</b>	3,416	3,352	3,351	-	
<b>Industrial</b>	162	149	149	-	
<b>Municipal</b>	803	419	419	6	
<b>Wholesale</b>	-	6	6	-	
<b>Average Total</b>	47,304	296,777	296,619	33	

**AVERAGE MONTHLY USAGE PER CUSTOMER (Gals)**

<b>Residential</b>	9,906	8,422	8,422	-	
<b>Commercial</b>	-	53,798	53,817	1,229,665	*N/A
<b>Apartment</b>	-	193,742	193,840	-	
<b>Industrial</b>	-	1,384,710	1,384,710	-	
<b>Municipal</b>	19	135,881	135,881	2,644,758	
<b>Wholesale</b>	-	1,894,459	1,894,459	-	
<b>Average Total</b>	4,645	14,202	14,205	1,518,704	

\*N/A Each of the components of the Water Supply System utilizes the same customer and consumption base. Therefore, total customer and consumption data is reflected within each component.

\*\*CPS data included in sales section only.

**SAN ANTONIO WATER SYSTEM**  
**TABLE OF WASTEWATER SERVICE BY CUSTOMER CLASS**  
**For the Year Ended December 31, 2003**  
**(Unaudited)**

	<u>S.A.W.S</u>	<u>AUSTIN HWY WATER CO.</u>	<u>BEXAR METRO WATER CO.</u>	<u>TOTAL WASTEWATER</u>
<b>WATER SALES</b>				
Residential	\$ 41,662,522	\$ 10,334	\$ 6,976,275	\$ 48,649,131
Commercial	12,603,876	1,288	2,196,816	14,801,980
Apartment	10,289,985	-	-	10,289,985
Industrial	2,890,440	-	-	2,890,440
Municipal	312,072	-	-	312,072
Wholesale	3,047,800	-	-	3,047,800
Wholesale - Bases	1,762,315	-	-	1,762,315
Sewer Surcharges	4,074,823	-	-	4,074,823
<b>TOTAL</b>	<b>\$ 76,643,833</b>	<b>\$ 11,622</b>	<b>\$ 9,173,091</b>	<b>\$ 85,828,546</b>

**AVERAGE MONTHLY USAGE (Gals)**

Residential	1,712,777,070	606,301	358,299,877	2,071,683,248
Commercial	741,704,181	60,460	190,446,996	932,211,637
Apartment	617,922,309	-	-	617,922,309
Industrial	199,477,499	-	-	199,477,499
Municipal	35,214,813	-	-	35,214,813
Wholesale	182,106,180	-	-	182,106,180
Wholesale - Bases	100,487,286	-	-	100,487,286
<b>TOTAL</b>	<b>3,589,689,338</b>	<b>666,761</b>	<b>548,746,873</b>	<b>4,139,102,972</b>

**AVERAGE MONTHLY NUMBER OF CUSTOMERS**

Residential	263,647	84	49,311	313,042
Commercial	16,046	6	2,617	18,669
Apartment	3,203	-	-	3,203
Industrial	1,782	-	-	1,782
Municipal	358	-	-	358
Wholesale	14	-	-	14
Wholesale - Bases	4	-	-	4
<b>Average Total</b>	<b>285,054</b>	<b>90</b>	<b>51,928</b>	<b>337,072</b>

**AVERAGE MONTHLY USAGE PER CUSTOMER (Gals)**

Residential	6,496	7,218	7,266	6,618
Commercial	46,224	10,077	72,773	49,934
Apartment	192,920	-	-	192,920
Industrial	111,940	-	-	111,940
Municipal	98,365	-	-	98,365
Wholesale	13,007,584	-	-	13,007,584
Wholesale - Bases	25,121,822	-	-	25,121,822
<b>Average Total</b>	<b>12,593</b>	<b>7,408</b>	<b>10,567</b>	<b>12,280</b>

**San Antonio Water System  
TABLE OF EFFLUENT VOLUMES  
(Million Gallon per Day)  
For the Year Ended December 31, 2003**

**(UNAUDITED)**

	DOS RIOS	SALADO	LEON CREEK	MEDIO CREEK	MITCHELL LAKE*	TOTAL
	PERMIT FLOW: 125 90% : 112.5 75%: 93.7	PERMIT FLOW: 46 90%: 41.4 75%: 34.5	PERMIT FLOW: 46 90%: 41.4 75%: 34.5	PERMIT FLOW: 6.5 90%: 5.85 75%: 4.875	NO MAXIMUM FLOW ON PERMIT	PERMIT FLOW: 223.5 MGD
DATE	AVERAGE FLOW	AVERAGE FLOW	AVERAGE FLOW (two outfalls)	AVERAGE FLOW	AVERAGE FLOW	AVERAGE FLOW (All Plants)
Jan-03	60.20	34.06	35.88	7.09	1.16	138.39
Feb-03	61.06	35.21	35.56	6.95	2.41	141.18
Mar-03	62.65	34.65	35.38	6.07	3.84	142.59
Apr-03	57.45	32.08	32.62	5.58	0.06	127.79
May-03	51.64	30.99	32.28	5.58	0.00	120.49
Jun-03	53.89	31.90	35.08	5.23	0.00	126.10
Jul-03	59.31	35.10	36.18	5.26	0.00	135.85
Aug-03	53.44	32.02	33.26	4.84	0.00	123.56
Sep-03	61.12	36.39	35.98	5.44	0.00	138.93
Oct-03	56.61	33.71	33.19	4.96	0.00	128.47
Nov-03	52.00	31.87	31.03	4.78	0.00	119.68
Dec-03	48.97	30.84	29.24	4.56	0.00	113.61

\* MITCHELL LAKE ONLY PRODUCES AN OUTFLOW VOLUME WHEN THE RESERVOIR EXCEEDS IT'S LIMITS DUE TO LARGE AMOUNTS OF RAINFALL.

**San Antonio Water System**  
**Table 1 -Historical Water Pumpage and Consumption**  
**(Millions Gallons)**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

Fiscal Year Ended	Pumpage			Metered Usage	Metered Water Sales
	Daily Average	Peak Day	Peak Month		
5/31/1993	181	242	August	41,164	\$ 56,727,574
5/31/1994	147	256	July	53,532	61,145,615
5/31/1995	146	268	July	53,184	66,229,738
5/31/1996	154	251	July	55,848	68,675,491
5/31/1997	138	313	July	49,644	63,819,099
5/31/1998	165	271	August	53,592	69,330,004
5/31/1999	159	308	July	53,520	74,317,726
5/31/2000	162	269	August	57,144	80,606,965
5/31/2001	155	267	July	53,047	73,166,293
12/31/2001	159	274	July	34,716	50,517,854
12/31/2002	143	222	August	51,850	77,801,600
12/31/2003	150	303	August	50,576	81,188,187

**San Antonio Water System**  
**Table 2 -Historical Water Consumption By Customer Class**  
**(Million Gallons)**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>Seven Months Ended 12/31/2001</b>	<b>FY 2001</b>	<b>FY 2000</b>	<b>FY 1999</b>	<b>FY 1998</b>	<b>FY 1997</b>	<b>FY 1996</b>
Residential	27,760	28,372	19,521	28,694	31,008	29,496	29,232	27,180	30,684
Commercial	11,730	11,942	7,829	12,384	13,536	11,616	11,916	11,856	13,416
Apartment	7,794	7,791	4,746	7,783	8,148	8,136	8,460	8,196	8,820
Industrial	2,473	2,696	1,622	2,737	2,724	2,820	2,568	1,200	1,260
Wholesale	136	173	346	535	624	528	516	420	432
Municipal	683	876	652	914	1,104	924	900	792	1,236
	<u>50,576</u>	<u>51,850</u>	<u>34,716</u>	<u>53,047</u>	<u>57,144</u>	<u>53,520</u>	<u>53,592</u>	<u>49,644</u>	<u>55,848</u>

**San Antonio Water System**  
**Table 3 - Annual Water Consumption and Revenue**  
**For the Fifteen Largest Customers**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>Customer</b>	<b>Principal Business</b>	<b>Water Usage (1000 Gallons)</b>	<b>Total Revenue Generated</b>
City of San Antonio	Municipal Entity	886,710	\$ 1,369,378
San Antonio Housing Authority	Public Housing	555,779	\$ 697,977
Sony Semiconductor	Electronics	356,613	\$ 326,559
HEB	Grocery	331,337	\$ 436,612
Philips Semiconductors	Electronics	248,339	\$ 234,597
American Opportunity For Housing	Housing Services	242,408	\$ 320,688
City Public Service	Public Power/Gas Utility	229,076	\$ 234,069
Northside Independent School District	School System	223,886	\$ 360,397
San Antonio School District	School System	199,272	\$ 339,261
Brooks AFB	Military	173,153	\$ 228,116
Bexar County	County Government	159,410	\$ 198,551
Metra United	Apartment Ownership	154,203	\$ 223,056
UT Health Science Center	University	147,243	\$ 167,308
Texas Beverages Inc	Retailer	144,380	\$ 134,971
Marriott Corporation	Hotel	139,672	\$ 160,267

**SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS**

**Table 4 – RESIDENTIAL WATER AND SEWER RATE SCHEDULES**  
Effective 12:01 a.m., December 1, 1999  
Ordinance No. 90733 dated October 21, 1999

WATER

The Monthly Meter Charge (minimum bill) for all residential water service **INSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons of water usage in every instance of service for each month or fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE		
<u>Meter Size</u>	<u>Meter Charge</u>	<u>Step in gallons</u>	<u>Rate Per 100 Gallons</u>	
			<u>Standard</u>	<u>Seasonal</u>
5/8"	\$ 5.61	First 7,481	\$ 0.0722	\$ 0.0722
3/4"	6.85	Next 5,236	0.1038	0.1128
1"	8.22	Next 4,488	0.1288	0.1388
1-1/2"	11.45	Over 17,205	0.2703	0.3490
2"	16.68			
3"	47.94			
4"	64.75			
6"	117.90			
8"	167.34			
10"	251.76			
12"	554.30			

The Volume Charge "Seasonal" Rate Per 100 Gallons shall be applied to all billings beginning July 1 and ending on or about October 31 of each year. At all other times the Volume Charge "Standard" Rate Per 100 Gallons shall be utilized.

The Monthly Meter Charge (minimum bill) for all residential water service **OUTSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month or fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE		
<u>Meter Size</u>	<u>Meter Charge</u>	<u>Step in gallons</u>	<u>Rate Per 100 Gallons</u>	
			<u>Standard</u>	<u>Seasonal</u>
5/8"	\$ 7.28	First 7,481	\$ 0.0940	\$ 0.0940
3/4"	8.92	Next 5,236	0.1350	0.1466
1"	10.68	Next 4,488	0.1673	0.1805
1-1/2"	14.89	Over 17,205	0.3463	0.4487
2"	21.70			
3"	62.31			
4"	84.16			
6"	153.27			
8"	217.54			
10"	327.29			
12"	720.59			

The Volume Charge "Seasonal" Rate Per 100 Gallons shall be applied to all billings beginning July 1 and ending on or about October 31 of each year. At all other times the Volume Charge "Standard" Rate Per 100 Gallons shall be utilized

SEWER

**Sewer service charges** for all metered residential connections are computed on the basis of average water usage for 90 days during three consecutive billing periods beginning after November 15 and ending on or about March 15 of each year and are billed according to the rate schedules below.

**INSIDE CITY LIMITS (ICL)**

Over 1,496 gallons - \$0.1831 per 100 gallons

First 1,496 gallons - Minimum Charge \$5.70  
Over 1,496 gallons - \$0.1526 per 100 gallons

New customers or customers moving from one location to another who would not have a winter record of water usage will be billed an Unaveraged Residential Charge of \$19.16 per month.

New customers or customers moving from one location to another who would not have a winter record of water usage will be billed an Unaveraged Residential Charge of \$15.97 per month.

**OUTSIDE CITY LIMITS (OCL)**

First 1,496 gallons - Minimum Charge \$6.84

**SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS**

Table 4 - GENERAL WATER AND SEWER RATE SCHEDULES

Effective 12:01 a.m., December 1, 2000  
Ordinance No. 92752 dated October 19, 2000

The Monthly Meter Charge (minimum bill) for all general water service **INSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Usage Blocks</u>	<u>Rate Per 100 Gallons</u>
5/8"	\$8.74	Below Base	\$0.0900
3/4"	11.37	100-125% of Base	\$0.0975
1"	14.81	125-150% of Base	\$0.1050
1-1/2"	23.55	150-200% of Base	\$0.1150
2"	34.44	Over 200% of Base	\$0.2590
3"	91.60		
4"	136.14		
6"	259.71		
8"	391.47		
10"	536.79		
12"	662.31		

The Base Use is defined as 90% of the Annual Average Consumption

The Monthly Meter Charge (minimum bill) for all general water service **OUTSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Usage Blocks</u>	<u>Rate Per 100 Gallons</u>
5/8"	\$10.57	Below Base	\$0.1170
3/4"	13.60	100-125% of Base	\$0.1268
1"	17.53	125-150% of Base	\$0.1365
1-1/2"	27.43	150-200% of Base	\$0.1495
2"	39.92	Over 200% of Base	\$0.3367
3"	107.34		
4"	157.40		
6"	298.12		
8"	450.40		
10"	619.47		
12"	770.88		

The Base Use is defined as 90% of the Annual Average Consumption

**SEWER**

**Sewer service charges** are computed from the water usage schedules below for all metered connections.

**INSIDE CITY LIMITS (ICL)**

First 1,496 gallons - Minimum Charge \$6.40  
Over 1,496 gallons - \$0.1489 per 100 gallons

**OUTSIDE CITY LIMITS (OCL)**

First 1,496 gallons - Minimum Charge \$7.68  
Over 1,496 gallons - \$0.1787 per 100 gallons

**SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS**

Table 4 - WHOLESALE WATER AND SEWER RATE SCHEDULES

Effective 12:01 a.m., December 1, 2000  
Ordinance No. 92752 dated October 19, 2000

The Monthly Meter Charge (minimum bill) for all general water service **INSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Usage Blocks</u>	<u>Rate Per 100 Gallons</u>
6"	\$247.60	Below Base	\$0.0615
8"	371.40	100-125% of Base	\$0.0710
10"	495.22	125-150% of Base	\$0.0769
12"	705.65	150-200% of Base	\$0.0828
		Over 200% of Base	\$0.0888

The Base Use is defined as 90% of the Annual Average Consumption

The Monthly Meter Charge (minimum bill) for all general water service **OUTSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Usage Blocks</u>	<u>Rate Per 100 Gallons</u>
6"	\$321.88	Below Base	\$0.0800
8"	482.82	100-125% of Base	\$0.0923
10"	643.77	125-150% of Base	\$0.1000
12"	917.34	150-200% of Base	\$0.1077
		Over 200% of Base	\$0.1154

The Base Use is defined as 90% of the Annual Average Consumption

\*Wholesale water service will not be provided through a meter smaller that 6" in order to comply with fire-flow requirements and the "Criteria for Water Supply and Distribution in the City of San Antonio and its Extraterritorial Jurisdiction".

SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS

Table 4 - RECYCLED WATER SCHEDULES

Under Article VIII, Recycled Water Service and Rates Division 1, Sec. 1146, et seq.  
Effective 12:01 a.m., October 15, 2002  
Ordinance No. 90733 dated October 21, 1999

The Monthly Meter Charge (minimum bill) for all recycled water service furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows:

(a) Edwards Exchange Customers

MONTHLY METER CHARGE			MONTHLY VOLUME CHARGE		
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Gross Meter Charge</u>	<u>Usage in Gallons</u>	<u>Rate Per 100 Gallons</u>	
				<u>Standard</u>	<u>Seasonal</u>
5/8"	\$8.74	\$9.18	Transferred Amount	\$0.0230	\$0.0230
3/4"	11.37	11.94			
1"	14.81	15.55	All in excess of		
1-1/2"	23.55	24.73	transferred amount	\$0.0863	\$0.0917
2"	34.44	36.16			
3"	91.60	96.18			
4"	136.14	142.95			
6"	259.71	272.70			
8"	391.47	411.04			
10"	536.79	563.63			
12"	662.31	695.43			

The Volume Charge "Seasonal" Rate Per 100 Gallons shall be applied to all billings beginning July 1 and ending on or about October 31 of each year. At all other times the Volume Charge "Standard" Rate Per 100 Gallons shall be utilized.

(b) Non Exchange Customers

MONTHLY METER CHARGE			MONTHLY VOLUME CHARGE		
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Gross Meter Charge</u>	<u>Usage in Gallons</u>	<u>Rate Per 100 Gallons</u>	
				<u>Standard</u>	<u>Seasonal</u>
5/8"	\$8.74	\$9.18	First 748,000	\$0.0924	\$0.0992
3/4"	11.37	11.94			
1"	14.81	15.55	Over 748,000	\$0.0943	\$0.1002
1-1/2"	23.55	24.73			
2"	34.44	36.16			
3"	91.60	96.18			
4"	136.14	142.95			
6"	259.71	272.70			
8"	391.47	411.04			
10"	536.79	563.63			
12"	662.31	695.43			

The Volume Charge "Seasonal" Rate Per 100 Gallons shall be applied to all billings beginning July 1 and ending on or about October 31 of each year. At all other times the Volume Charge "Standard" Rate Per 100 Gallons shall be utilized.

**SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS**

Table 4 - WATER SUPPLY FEE SCHEDULES

Effective 12:01 a.m., December 6, 2002  
Ordinance No. 92753 dated October 19, 2000

The Water Supply Fee assessed on all potable water service for water usage in every instance of service for each month or fraction thereof shall be as follows:

<u>Year</u>	<u>Maximum Fee To be assessed (per 100 gallons)</u>	<u>Fee Assessed</u>
2001	\$.0358	\$.0358
2002	\$.0708	\$.0708
2003	\$.0938	\$.0844*
2004	\$.1128	\$.1100
2005	\$.1378	To be Determined

\*Resolution No. 03-395 dated November 11, 2003.

**SAN ANTONIO WATER SYSTEM  
SAN ANTONIO, TEXAS**

Table 4 - IRRIGATION RATE SCHEDULES

Effective 12:01 a.m., December 1, 2000  
Ordinance No. 92752 dated October 19, 2000

The Monthly Meter Charge (minimum bill) for all irrigation water service **INSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Step in gallons</u>	<u>Rate Per 100 Gallons</u>
5/8"	\$8.74	First 12,718	\$0.1200
3/4"	11.37	Next 4,487	\$0.1900
1"	14.81	Over 17,205	\$0.2590
1-1/2"	23.55		
2"	34.44		
3"	91.60		
4"	136.14		
6"	259.71		
8"	391.47		
10"	536.79		
12"	662.31		

The Monthly Meter Charge (minimum bill) for all irrigation water service **OUTSIDE THE CITY LIMITS** of San Antonio furnished through meters of the following sizes together with the Monthly Volume Charge measured per 100 gallons for water usage in every instance of service for each month of fraction thereof shall be as follows:

MONTHLY METER CHARGE		MONTHLY VOLUME CHARGE	
<u>Meter Size</u>	<u>Net Meter Charge</u>	<u>Step in gallons</u>	<u>Rate Per 100 Gallons</u>
5/8"	\$10.57	First 12,718	\$0.1560
3/4"	13.60	Next 4,487	\$0.2470
1"	17.53	Over 17,205	\$0.3400
1-1/2"	27.43		
2"	39.92		
3"	107.34		
4"	157.40		
6"	298.12		
8"	450.40		
10"	619.47		
12"	770.88		

**San Antonio Water System**  
**Table 5 - Historical Wastewater Flows and Usage**  
**(Million Gallons)**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>Fiscal Year Ended</b>	<b>Daily Average</b>	<b>Peak Day</b>	<b>Total Usage</b>	<b>Metered Total Revenue</b>
5/31/1996	156	202	56,916	\$88,750,861
5/31/1997	135	217	51,300	90,605,026
5/31/1998	135	251	49,368	86,982,251
5/31/1999	136	437	49,476	87,789,747
5/31/2000	120	181	53,016	94,623,379
5/31/2001	133	264	52,342	89,481,423
12/31/2001	132	175	29,561	50,520,876
12/31/2002	131	390	52,823	87,733,710
12/31/2003	148	201	47,348	83,549,284

**San Antonio Water System**  
**Table 6 - Annual Wastewater Consumption and Revenue**  
**For the Fifteen Largest Customers**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>Customer</b>	<b>Principal Business</b>	<b>Water Usage (1000 Gallons)</b>	<b>Sewer Discharge (1000 Gallons)</b>	<b>Total Revenue Generated</b>
San Antonio Housing Authority	Public Housing	555,779	523,367	\$ 785,743
Sony Semiconductor	Electronics	356,613	325,499	\$ 484,717
City of San Antonio	Municipal Entity	886,710	264,286	\$ 312,116
HEB	Grocery	331,337	253,629	\$ 1,195,037
Philips Semiconductors	Electronics	248,339	248,339	\$ 369,876
American Opportunity For Housing	Housing Services	242,408	215,238	\$ 321,879
Brooks AFB	Military	173,153	172,761	\$ 260,388
Bexar County	County Government	159,410	141,932	\$ 214,383
Metra United	Apartment Ownership	154,203	129,573	\$ 193,468
San Antonio School District	School System	199,272	128,804	\$ 199,888
Marriott Corporation	Hotel	139,672	119,933	\$ 205,396
Northside Independent School District	School System	223,886	119,685	\$ 182,830
Methodist Healthcare System	Hospital	118,069	98,841	\$ 147,686
ERP Management Limited	Property Management	114,978	92,729	\$ 138,427
San Antonio Alternative	Housing Services	88,161	85,624	\$ 129,001

**San Antonio Water System**  
**Table 7 - Wholesale Wastewater Customers**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>Wholesale Wastewater Customers</b>	<b>Revenues</b>	<b>% of Total Wastewater Revenue</b>
Lackland Air Force Base	\$ 693,431	0.93
Ft. Sam Houston Army Base	692,693	0.64
Leon Valley	561,164	0.64
Alamo Heights	580,895	0.57
Terrell Hills	337,897	0.42
Bexar County Water Control District No. 10	338,637	0.38
Castle Hills	315,580	0.38
Kirby	252,788	0.28
Balcones Heights	236,684	0.27
Brooks Air Force Base	228,357	0.22
Olmos Park	162,392	0.20
Lackland Annex / Medina Base	147,968	0.17
Southwest Research Institute	95,416	0.11
Air Force Village II	38,621	0.09
State Hospital	48,321	0.05
Texas Center for Infectious Diseases	28,515	0.03
Hollywood Park	35,446	0.03
Hill Country Village	15,445	0.01
	<u>\$ 4,810,248</u>	<u>5.49</u>
<b>TOTAL WASTEWATER OPERATING REVENUE</b>	<b>\$ 87,683,794</b>	

**San Antonio Water System**  
**Table 8 - Residential Water Service Charges For**  
**Ten Major Texas Cities**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>City</b>	<b>Gallons</b>					
	<b>3,000</b>	<b>6,000</b>	<b>9,000</b>	<b>12,000</b>	<b>18,000</b>	<b>36,000</b>
Arlington	\$ 9.54	\$ 15.03	\$ 20.52	\$ 26.81	\$ 41.69	\$ 90.83
Austin	7.20	13.50	19.80	30.45	59.55	170.25
Corpus Christi <sup>1</sup>	10.92	19.95	28.98	38.01	58.67	132.51
Dallas	6.73	11.60	17.21	24.08	41.30	99.62
El Paso <sup>2</sup>	8.47	13.90	16.01	31.17	27.32	104.31
Ft. Worth	11.66	18.32	25.62	33.56	49.45	104.71
Houston	2.95	18.11	25.19	32.27	58.07	135.47
Lubbock	14.62	19.81	25.00	30.19	40.57	71.71
Plano	11.91	13.58	17.51	21.44	29.30	52.88
San Antonio (Standard) <sup>2</sup>	10.66	15.70	21.24	27.23	41.66	107.60
San Antonio (Seasonal) <sup>2</sup>	10.66	15.70	21.37	27.64	43.21	123.32

Note - Charges are for a 5/8" meter; Arlington and Lubbock are for a 3/4" meter.

<sup>1</sup> Includes Raw Water Pass Through Charge of \$0.891 per 1,000 gallons.

<sup>2</sup> Includes Water Supply Fee.

**San Antonio Water System**  
**Table 8 - Residential Wastewater Service Charges For**  
**Ten Major Texas Cities**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<b>City</b>	<b>Gallons</b>					
	<b>3,000</b>	<b>6,000</b>	<b>9,000</b>	<b>12,000</b>	<b>18,000</b>	<b>36,000</b>
Arlington <sup>1</sup>	\$ 11.44	\$ 18.88	\$ 26.32	\$ 33.76	\$ 48.64	\$ 93.28
Austin	\$ 12.83	\$ 27.62	\$ 42.41	\$ 57.20	\$ 86.78	\$ 175.52
Corpus Christi <sup>2</sup>	\$ 17.27	\$ 25.99	\$ 34.70	\$ 43.42	\$ 60.85	\$ 81.18
Dallas <sup>1,3</sup>	\$ 11.83	\$ 21.01	\$ 30.19	\$ 39.37	\$ 57.73	\$ 112.81
El Paso	\$ 8.01	\$ 11.83	\$ 15.66	\$ 19.48	\$ 27.13	\$ 50.09
Ft. Worth <sup>4</sup>	\$ 13.44	\$ 22.39	\$ 31.33	\$ 37.95	\$ 37.95	\$ 37.95
Houston	\$ 5.55	\$ 18.42	\$ 27.63	\$ 36.84	\$ 55.26	\$ 110.52
Lubbock <sup>1</sup>	\$ 8.03	\$ 12.53	\$ 17.03	\$ 21.53	\$ 30.53	\$ 57.53
Plano <sup>5</sup>	\$ 14.57	\$ 23.57	\$ 32.57	\$ 41.57	\$ 41.57	\$ 41.57
San Antonio	\$ 8.00	\$ 12.57	\$ 17.15	\$ 21.73	\$ 30.89	\$ 58.35

<sup>1</sup> Sewer usage billed is the lesser of actual consumption or Winter Average.

<sup>2</sup> Maximum residential sewer usage billed is 25,000 gallons.

<sup>3</sup> Maximum residential sewer usage billed is 40,000 gallons.

<sup>4</sup> Maximum residential sewer usage billed is 11,220 gallons.

<sup>5</sup> Maximum residential sewer usage billed is 12,000 gallons.

**San Antonio Water System**  
**TABLE 9 - COMBINED SYSTEM DEBT SERVICE REQUIREMENTS**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

<i><b>Fiscal Year Ended 12/31</b></i>	<i><b>Principal</b></i>	<i><b>Interest</b></i>	<i><b>Total Debt Service Requirements</b></i>	<i><b>Percent of Principal Retired</b></i>
2004	\$ 7,735,000	\$ 50,212,180	\$ 57,947,180	
2005	16,495,000	49,743,111	66,238,111	
2006	22,405,000	48,866,870	71,271,870	
2007	23,425,000	47,778,668	71,203,668	
2008	27,660,000	46,597,034	74,257,034	9.32%
2009	30,795,000	45,280,114	76,075,114	
2010	31,635,000	43,915,353	75,550,353	
2011	32,095,000	42,551,167	74,646,167	
2012	33,270,000	41,150,288	74,420,288	
2013	34,345,000	39,637,283	73,982,283	15.46%
2014	35,765,000	38,011,416	73,776,416	
2015	39,840,000	36,231,458	76,071,458	
2016	40,500,000	34,319,955	74,819,955	
2017	41,675,000	32,352,096	74,027,096	
2018	42,745,000	30,317,018	73,062,018	19.13%
2019	42,390,000	28,274,115	70,664,115	
2020	44,710,000	26,125,270	70,835,270	
2021	47,945,000	23,811,029	71,756,029	
2022	49,975,000	21,395,098	71,370,098	
2023	51,085,000	18,859,182	69,944,182	22.52%
2024	51,145,000	16,250,156	67,395,156	
2025	53,860,000	13,555,311	67,415,311	
2026	56,715,000	10,716,445	67,431,445	
2027	59,925,000	7,787,061	67,712,061	
2028	64,200,000	4,735,739	68,935,739	27.26%
2029	13,685,000	2,842,758	16,527,758	
2030	14,350,000	2,198,450	16,548,450	
2031	15,050,000	1,522,647	16,572,647	
2032	15,785,000	813,597	16,598,597	
2033	7,240,000	302,632	7,542,632	6.31%
	<u>\$ 1,048,445,000</u>	<u>\$ 806,153,501</u>	<u>\$ 1,854,598,501</u>	100.00%

**San Antonio Water System**  
**Table 10- Summary of Pledged Revenues For Debt Coverage**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	Seven Months Ended			Fiscal Year Ended May 31,			
	December 31, 2003	December 31, 2002	December 31, 2001	2001	2000	1999	1998
<b>Revenues</b>							
Water System	\$ 65,163,910	\$ 58,873,352	\$ 52,803,937	\$ 77,044,280	\$ 82,485,798	\$ 75,149,331	\$ 68,024,437
Water Supply	76,044,416	76,167,052	23,537,496	21,863,709	11,919,369	7,882,554	8,143,914
Wastewater System	87,683,794	89,312,338	51,541,185	91,175,034	96,194,858	92,775,036	92,095,892
Chilled Water & Steam	12,193,646	10,871,599	6,822,031	9,800,573	5,127,414	4,234,203	4,028,591
Non Operating Revenues	19,894,757	30,711,385	12,249,485	7,341,296	8,468,123	5,494,022	7,649,669
Adjustments for Pledged Revenues	(6,302,167)	(7,583,370)	(3,770,167)	(4,334,051)	(6,749,142)	(3,733,765)	(5,971,694)
<b>Total Revenues</b>	<b>\$ 254,678,356</b>	<b>\$ 258,352,356</b>	<b>\$ 143,183,967</b>	<b>\$ 202,890,841</b>	<b>\$ 197,446,420</b>	<b>\$ 181,801,381</b>	<b>\$ 173,970,809</b>
Maintenance and Operating Expenses	\$ 152,716,590	\$ 138,212,615	\$ 78,448,318	\$ 121,350,696	\$ 115,016,340	\$ 100,429,763	\$ 93,883,767
Net Available for Debt Service	<u>\$ 101,961,767</u>	<u>\$ 120,139,741</u>	<u>\$ 64,735,649</u>	<u>\$ 81,540,145</u>	<u>\$ 82,430,080</u>	<u>\$ 81,371,618</u>	<u>\$ 80,087,042</u>
Maximum Annual Debt Service Requirements - Total Debt	<u>\$ 76,075,114</u>	<u>\$ 66,267,591</u>	<u>N/A</u>	<u>\$ 66,994,372</u>	<u>\$ 62,099,234</u>	<u>\$ 49,385,448</u>	<u>\$ 49,385,448</u>
Maximum Annual Debt Service Requirements - Senior Lien Debt	<u>\$ 61,511,375</u>	<u>\$ 61,511,375</u>	<u>N/A</u>	<u>\$ 56,293,054</u>	<u>\$ 53,566,454</u>	<u>\$ 49,385,448</u>	<u>\$ 49,385,448</u>
Debt Service for Period			<u>\$ 38,081,878</u>				
Coverage of Total Annual Debt Service Requirements	1.34 x	1.81 x	N/A x	1.22 x	1.33 x	1.65 x	1.62 x
Coverage of Senior Lien Annual Debt Service Requirements	1.66 x	1.95 x	N/A	1.45 x	1.54 x	1.65 x	1.62

**San Antonio Water System**  
**Table 11- Debt Coverage and Fund Balances**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

2003 Net Revenues	\$	63,951,897
Maximum Annual Debt Service Requirements on Senior, Junior, and Subordinate Lien Debt	\$	76,075,114
Coverage of Maximum Requirements by Pledged Revenues		
On Senior Bonds		1.04 Times
On All Revenue Bonds		0.84 Times
Waterworks and Sewer System Revenue Bonds Outstanding, 12-31-2003	\$	794,160,530

**San Antonio Water System**  
**Table 12 - Utility Plant of the System**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	Seven Months Ended			Fiscal Year Ended May 31,			
	December 31, 2003	December 31, 2002	December 31, 2001	2001	2000	1999	1998
Water	1,000,695,291	\$ 935,144,596	\$ 854,553,682	\$ 832,260,254	\$ 813,858,699	\$ 745,557,093	\$ 716,220,657
Wastewater	1,142,941,392	1,061,298,049	982,980,609	972,338,799	954,495,258	920,795,465	895,098,859
Reuse	100,174,779	65,496,379	34,616,575	34,605,386	29,687,976	5,038,488	1,330,562
Central Heating and Cooling Plant	46,046,139	32,706,293	27,693,897	27,447,399	27,436,506	16,930,438	16,924,943
Water Resources	34,331,962	26,456,033	14,281,283	14,578,371	-	-	-
Conservation	261,613	85,419	13,906	11,127	-	-	-
Working Capital	6,858,031	33,216,631	39,324,742	38,982,318	35,566,948	32,529,337	30,528,032
Construction in Progress	428,225,637	305,234,544	339,399,414	319,250,658	235,271,630	236,659,219	162,488,583
Total Value	\$ 2,759,534,844	\$ 2,459,637,944	\$ 2,292,864,108	\$ 2,239,474,312	\$ 2,096,317,017	\$ 1,957,510,040	\$ 1,822,591,582
Less: Depreciation	743,691,802	688,081,572	643,936,011	616,135,510	568,705,024	524,080,129	483,241,645
Net System Value	<u>\$ 2,015,843,040</u>	<u>\$ 1,771,556,372</u>	<u>\$ 1,648,928,097</u>	<u>\$ 1,623,338,802</u>	<u>\$ 1,527,611,993</u>	<u>\$ 1,433,429,911</u>	<u>\$ 1,339,349,937</u>

**San Antonio Water System**  
**Table 13 - City's Equity in System**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	<b>December 31, 2003</b>	<b>Restated December 31, 2002</b>	<b>Seven Months Ended December 31, 2001</b>	<b>Fiscal Year Ended May 31,</b>			
				<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>
<b>Resources</b>							
Net System Value	\$ 2,015,843,040	1,771,556,372	1,648,928,097	1,623,338,799	\$ 1,527,611,993	\$ 1,433,429,911	\$ 1,339,349,937
Cash and Investments	326,949,633	354,756,120	170,541,057	169,276,344	82,713,265	71,759,582	78,990,304
Other Resources	47,526,647	41,161,750	34,021,375	35,768,657	43,742,190	30,501,220	29,913,464
Total Resources	<u>\$ 2,390,319,320</u>	<u>\$ 2,167,474,242</u>	<u>\$ 1,853,490,529</u>	<u>\$ 1,828,383,800</u>	<u>\$ 1,654,067,448</u>	<u>\$ 1,535,690,713</u>	<u>\$ 1,448,253,705</u>
<b>Obligations</b>							
Revenue Bonds Payable (net)	\$ 1,018,643,202	\$ 866,713,736	\$ 705,979,091	\$ 705,245,190	\$ 656,478,297	\$ 490,457,887	\$ 507,721,794
Commercial Paper Notes Payable	269,000,000	255,000,000	185,000,000	165,000,000	60,300,000	145,000,000	70,000,000
Other Obligations	52,637,313	43,780,720	41,082,974	49,613,126	47,431,729	37,960,179	38,931,328
Total Obligations	<u>\$ 1,340,280,515</u>	<u>\$ 1,165,494,456</u>	<u>\$ 932,062,065</u>	<u>\$ 919,858,316</u>	<u>\$ 764,210,026</u>	<u>\$ 673,418,066</u>	<u>\$ 616,653,122</u>
City's Equity in System	<u>\$ 1,050,038,805</u>	<u>\$ 1,001,979,786</u>	<u>\$ 921,428,464</u>	<u>\$ 908,525,484</u>	<u>\$ 889,857,422</u>	<u>\$ 862,272,647</u>	<u>\$ 831,600,583</u>
Percentage City's Equity in System	43.93%	46.23%	49.71%	49.69%	53.80%	56.15%	57.42%

**San Antonio Water System**  
**Table 14 - Current Investments**  
**For the Year Ended December 31, 2003**  
**(UNAUDITED)**

	<u>Percentages</u>	<u>Carrying Amount*</u>	<u>Market Value</u>
Certificates of Deposit	1.40%	\$ 4,500,000	\$ 4,500,000
Money Market Deposits	4.66%	14,933,685	14,933,685
U.S. Treasuries Notes	6.54%	20,959,961	21,018,506
Agency Notes	31.93%	102,335,579	102,355,391
Agency Coupons	55.47%	177,773,562	178,326,103
Total	<u>100.00%</u>	<u>\$ 320,502,787</u>	<u>\$ 321,133,685</u>

\* At Amortized Cost

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