



AGENDA

AUDIT AND FINANCE COMMITTEE MEETING

SAWS Headquarters, 2800 U.S. Hwy 281 North, San Antonio, TX 78212
Administrative Offices Building, Executive Conference Room (Room #695)

5:00 p.m., Tuesday, 22 May 2007

- 1. Meeting Called To Order.**
- 2. Announcement:** The San Antonio Water System Board of Trustees Audit and Finance Committee may hold an executive session pursuant to the Texas Open Meetings Act, Texas Government Code Chapter 551, which permits closed meetings for the purposes stated therein in connection with any of the items being considered during the meeting.
- 3. Briefing and Deliberation regarding Internal Audit Monthly Report.** (Debra Nicholas/Roy Fisher)
- 4. Briefing and Deliberation regarding 1st Quarter 2007 Financial Forecast.**
(Doug Evanson/Dan Crowley)
- 5. Briefing and Deliberation regarding 1st Quarter 2007 CIP Results.** (Doug Evanson)
- 6. Briefing and Deliberation regarding Financial Results - April 2007.**
(Doug Evanson/Mary Bailey)
- 7. Briefing and Deliberation regarding Private Activity Bonds.** (Doug Evanson/Phyllis Garcia)
- 8. Briefing and Deliberation regarding the System's Defined Benefit Retirement Plan with Principal Financial Group.** (Doug Evanson/Phyllis Garcia)
- 9. Briefing and Deliberation regarding the Revolving Credit Agreement relating to the System's Commercial Paper Program.** (Doug Evanson/Phyllis Garcia)
- 10. EXECUTIVE SESSION.** Regular Session of the 22 May 2007, Audit and Finance Committee Meeting is hereby recessed to hold an Executive Session pursuant to Sections 551.071, 551.072, 551.073, 551.074, and 551.076 of the Texas Open Meetings Act.
 - A. Consultation with attorneys and deliberation regarding legal issues related to matters in connection with wastewater permit requirements.** (Frank Stenger-Castro/Joe Cole)
 - B. Consultation with attorneys and deliberation regarding legal issues related to the award of Construction Contract for Annual 2007 Asphalt Overlay Work Order Contract to H. L. Zumwalt Construction, Inc.** (Frank Stenger-Castro/Nancy Belinsky)

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C. Consultation with attorneys and deliberation regarding the appointment, employment, reassignment, duties, discipline, or dismissal of a public officer or employee within Internal Audit. (Frank Stenger-Castro/Bill Crow)

11. REGULAR SESSION. The Regular Session of the Audit and Finance Committee Meeting of 22 May 2007 is hereby reconvened.

12. Next Scheduled Meeting Date: Tuesday, 26 June 2007.

13. Adjournment. The San Antonio Water System Audit and Finance Committee Meeting of 22 May 2007, is hereby adjourned.

SAN ANTONIO WATER SYSTEM
HANDICAPPED ACCESSIBILITY STATEMENT

San Antonio Water System buildings and meeting rooms are handicapped accessible. An entry ramp is located at the main entrance of the Administrative Offices Building, U.S. Hwy 281 North side of the building. Deaf individuals must request an interpreter 72 hours prior to the scheduled meeting. For assistance, call the Audit and Finance Committee at 210.233.3850.