



REVISED AGENDA

AUDIT AND FINANCE COMMITTEE MEETING

SAWS Headquarters, 2800 U.S. Hwy 281 North, San Antonio, TX 78212
Administrative Offices Building, Executive Conference Room (Room #695)

1:00 p.m., Thursday, 27 March 2008

- 1. Meeting Called To Order.**
- 2. Announcement:** The San Antonio Water System Board of Trustees Audit and Finance Committee may hold an executive session pursuant to the Texas Open Meetings Act, Texas Government Code Chapter 551, which permits closed meetings for the purposes stated therein in connection with any of the items being considered during the meeting.
- 3. Briefing and deliberation regarding the Internal Audit Monthly Report.** (Roy Fisher/Park Pearson)
- 4. Briefing and deliberation regarding the 2007 CAFR, External Audit Report, and the Conduct of Audit and Management Letter.** (Doug Evanson/Santos Fraga)
- 5. Briefing and deliberation regarding State and Federal Initiatives.** (Greg Flores/Billy Peché)
- 6. Briefing and deliberation regarding the February 2008 Financial Results.** (Doug Evanson/Mary Bailey)
- 7. Briefing and deliberation regarding the Ratification of Additional Funding for the System's Retirement Plan Administered by Principal Financial Group for January 1, 2007 to December 31, 2007.** (Doug Evanson/Mary Bailey)
- 8. Briefing and deliberation regarding a Cooperative Agreement with the Bureau of Reclamation as part of a Water 2025 Challenge Grant Application.** (Greg Flores/Brian Tegeler)
- 9. Briefing and deliberation regarding an Update to the Grant Activity.** (Doug Evanson/Phyllis Garcia)
- 10. Briefing and deliberation regarding certain items relating to the City of San Antonio, Texas Water System Subordinate Lien Bonds, Series 2003-A and 2003-B.**
(Doug Evanson/Phyllis Garcia)
- 11. Briefing and deliberation regarding a Revolving Credit Agreement for the Tax-Exempt Commercial Paper Program.** (Doug Evanson/Phyllis Garcia)

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- 12. EXECUTIVE SESSION.** Regular Session of the 27 March 2008 Water Resources Committee Meeting is hereby recessed to hold an Executive Session pursuant to Sections 551.071, 551.072, 551.073, 551.074, and 551.076 of the Texas Open Meetings Act.
- A. Discuss candidate(s) for employment as the new Internal Auditor for the San Antonio Water System, including briefing and deliberation regarding the appointment, employment and duties of a new Internal Auditor.** (Michael Lackey)
- 13. Next Scheduled Meeting Date: 12:00 Noon, Thursday, 1 May 2008.**
- 14. Adjournment.** The San Antonio Water System Audit and Finance Committee Meeting of 27 March 2008, is hereby adjourned.

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HANDICAPPED ACCESSIBILITY STATEMENT

San Antonio Water System buildings and meeting rooms are handicapped accessible. An entry ramp is located at the main entrance of the Administrative Offices Building, U.S. Hwy 281 North side of the building. Deaf individuals must request an interpreter 72 hours prior to the scheduled meeting. For assistance, call the Audit and Finance Committee at 210.233.3850.